SAIMA QAISER SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	31-12-25 Rupees	30-06-25 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	245,385	266,386
Intangible assets	5	5,469,614	5,469,614
Long term investments	6	10,869,107	10,869,107
Long term deposits	7	100,000	100,000
		16,684,106	16,705,107
CURRENT ASSETS			
Trade deposits, short term prepayments and current account balance with statutory authorities	8	-	321,490
Tax deducted at source/advance income tax	9	52,755	76,498
Cash and bank balances	10	5,211,293	6,220,253
		5,264,048	6,618,241
		21,948,154	23,323,348
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	11	15,600,000	15,600,000
Revenue reserve			
(Accumulated loss)/unappropriated profit		825,043	2,543,033
		16,425,043	18,143,033
Long term loan from related party	12	4,000,000	4,000,000
		20,425,043	22,143,033
NON CURRENT LIABILITIES			
Deferred taxation	13	1,086,911	815,183
CURRENT LIABILITIES			
Deposits, accrued liabilities and advances	14	394,060	261,230
Provision for taxation and levies	15	42,140	103,902
		436,200	365,132
CONTINGENCIES AND COMMITMENTS	16	-	-
		21,948,154	23,323,348

The annexed notes form an integral part of these financial statements.

Saima Qaiser
CHIEF EXECUTIVE

SAIMA QAISAR SECURITIES (PVT) LTD.

DIRECTOR

SAIMA QAISER SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DCEMBER 31, 2025

	Note	31-12-25 Rupees	30-06-25 Rupees
Dividend income		210,703	421,405
Unrealized gain on long term investments		-	-
		210,703	421,405
Direct cost	17	(354,842)	(499,064)
		(144,139)	(77,659)
Operating expenses	18	(249,977)	(846,368)
Other operating expense	19	-	(103,902)
OPERATING (LOSS)/PROFIT		(394,116)	(1,027,929)
Finance cost	20	-	(70)
(LOSS)/PROFIT BEFORE LEVIES AND INCOME TAX		(394,116)	(1,027,999)
Levies		(42,140)	(208,030)
(LOSS)/PROFIT BEFORE INCOME TAX		(436,256)	(1,236,029)
Income tax	22	(271,728)	(254,035)
(LOSS)/PROFIT FOR THE YEAR		(707,984)	(1,490,064)
EARNINGS PER SHARE- BASIC AND DILUTED	23	(4.54)	30.34

The annexed notes form an integral part of these financial statements.

Saima Qaiser
CHIEF EXECUTIVE

SAIMA QAISAR SECURITIES (PVT) LTD

DIRECTOR

SAIMA QAISER SECURITIES (PVT) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DCEMBER 31, 2025

	31-12-25 Rupees	30-06-25 Rupees
(Loss)/profit for the year	(707,984)	(3,409,108)
Items that will not be reclassified subsequently to statement of profit or loss account	-	-
Items that may be reclassified subsequently to statement of profit or loss account		
Reclassification of long term investment	-	-
Other comprehensive loss for the year	-	-
Total comprehensive loss for the year	(707,984)	(3,409,108)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

SAIMA QAISAR SECURITIES (PVT) LTD

SAIMA QAISER SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DCEMBER 31, 2025

	Paid up capital	Accumulated loss	Fair value adjustment reserve	Sub Total	Long term loan from related party	Total
	--------- (R	u p	e	e	s) ---------	
Balance as at June 30, 2023	15,600,000	1,219,122	-	16,819,122	4,000,000	20,819,122
Profit after taxation	-	(1,490,064)	-	(1,490,064)	-	(3,409,108)
Other comprehensive loss	-	-			-	
Total comprehensive income for the year	-	(1,490,064)	-	(1,490,064)	-	(1,490,064)
Balance as at June 30, 2024	15,600,000	(270,942)	-	15,329,058	4,000,000	19,329,058
Loss after taxation	-	(707,984)	-	(707,984)	-	(707,984)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive loss for the year	-	(707,984)	-	(707,984)	-	(707,984)
Balance as at December 31, 2024	15,600,000	(978,926)	-	14,621,074	4,000,000	18,621,074

The annexed notes form an integral part of these financial statements.

Saima Qaiser
CHIEF EXECUTIVE

SAIMA QAISAR SECURITIES (PVT) LTD.

DIRECTOR

SAIMA QAISER SECURITIES (PVT) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DCEMBER 31, 2025

	Note	31-12-25 Rupees	30-06-25 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/profit before taxation		(394,116)	(1,027,999)
Adjustments of items not involving movements of cash:			
Depreciation	4	21,003	50,449
Dividend income		(210,703)	(421,405)
Unrealized loss/(gain) on long term investment		-	3,395,336
		(189,700)	3,024,380
Operating cash flows before working capital changes		(583,816)	#########
(Increase) / Decrease in working capital			
(Increase) / decrease in current assets			
Trade deposits and short term prepayments		321,490	(24,454)
Increase / (decrease) in current liabilities			
Deposits, accrued liabilities and advances		132,830	(75,658)
		454,320	(100,112)
Cash used in operations		(129,496)	1,896,269
Dividend received		210,703	421,405
Taxes and levies paid		(18,397)	(63,211)
		192,306	358,194
Net cash used in operating activities		62,810	2,254,463
CASH FLOWS FROM INVESTING ACTIVITIES		-	-
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS		62,810	2,254,463
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		9,094,544	6,840,081
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		9,157,354	9,094,544
A - Cash and Cash Equivalents			
Cash and bank balances	10	5,211,293	6,220,253
		5,211,293	6,220,253

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

SAIMA QAISAR SECURITIES (PVT) LTD.

DIRECTOR

	Note	31-12-25 Rupees	30-06-25 Rupees
5 INTANGIBLE ASSETS			
Trading right entitlement certificate	5.1	2,500,000	2,500,000
Right of room	5.2	2,969,614	2,969,614
		5,469,614	5,469,614

5.1 It represents Trading Right Entitlement Certificate (TREC) received from the Pakistan Stock Exchange Limited without any additional payment, in lieu of TREC issued by the Lahore Stock Exchange Limited, surrendered on January 10, 2016 on the consequence of Scheme(s) of Integration approved by the Securities and Exchange Commission of Pakistan vide Order No. 01/2016 dated January 11, 2016 under regulation 6 (8) of the Stock Exchange (Corporatization, Demutualization and Integration) Regulations, 2012. This is carried at cost less accumulated impairment.

5.2 This includes rights of room against room # 213 in LSE building. The company is in the process of finalization of lease deed against the said room with LSE Financial Services Limited. However, the control and related rights had been transferred to the company.

6 LONG TERM INVESTMENTS

Quoted

Investment at fair value through profit or loss

	Note	31-12-25 Rupees	30-06-25 Rupees
Investment in LSE Capital Limited and LSE venture Limited	6.1	10,869,107	10,869,107
		10,869,107	10,869,107

6.1 **Movement in fair value reserve:**

Opening balance	10,869,107	5,611,482
Accumulated reserve transferred to profit or loss	-	-
(Loss)/gain on re-measurement of investment	-	5,257,625
	10,869,107	10,869,107

	No. of shares	Value Rupees	Pledged Rupees	Pledged with
LSE Capital Limited	245,294	1,471,764	1,471,764	Pakistan Stock Exchange for BMC
LSE Venture Limited	842,811	9,397,343	9,397,343	
	1,088,105	10,869,107	10,869,096	

	Note	31-12-25 Rupees	30-06-25 Rupees

7 LONG TERM DEPOSITS

Deposits with:

SAIMA QAISAR SECURITIES

Central Depository Company of Pakistan Limited	100,000	100,000
	100,000	100,000

8 TRADE DEPOSITS, SHORT TERM PREPAYMENTS AND CURRENT ACCOUNT BALANCE WITH STATUTORY AUTHORITIES

Deposits with:		
I Clear Services Limited	-	108,575
Sales tax receivable	-	212,915
	-	321,490

9 TAX DEDUCTED AT SOURCE/ADVANCE INCOME TAX

Opening balance	76,498	76,498
Deducted during the year		
Levies	18,397	208,030
	18,397	208,030
Adjustment made during the year		
Income taxes	-	-
Levies	(42,140)	(208,030)
	(42,140)	(208,030)
	52,755	76,498

10 CASH AND BANK BALANCES

These were held as under:

In hand	795,069	795,069
Cash at bank		
In current accounts,		
Pertaining to brokerage house	4,346,888	5,355,848
Pertaining to clients	69,336	69,336
	4,416,224	5,425,184
	5,211,293	6,220,253

11 SHARE CAPITAL

Authorized		
300,000 (2023: 300,000) ordinary shares of Rs.100 each	30,000,000	30,000,000
Issued, subscribed and paid up		
156,000 (2023: 156,000) ordinary shares of Rs. 100 each fully paid in cash	15,600,000	15,600,000

SAIMA QAISAR SECURITIES

11.1 **Pattern of Shareholding:**

Categories of shareholders	% age of shares held		Number of shares held	
	31-12-25	30-06-25	31-12-25	30-06-25
Individuals				
Chief Executive				
Mrs. Saima Qaiser	98.72%	98.72%	154,000	154,000
Directors				
Mr. Afzal Hussain	0.64%	0.64%	1,000	1,000
Mr. Muhammad Ehsan Ullah	0.64%	0.64%	1,000	1,000
	100%	100%	156,000	156,000

11.2 There is no variation in the voting rights of the shareholders.

	Note	31-12-25 Rupees	30-06-25 Rupees
12 LONG TERM LOAN FROM RELATED PARTY			
Loan from Mrs. Saima Qaiser-CEO	12.1	4,000,000	4,000,000

12.1 This represents interest free and un-secured loan obtained from the Chief Executive of the company. This loan is subordinated to all other debts of the company and is payable at discretion of the company.

	31-12-25 Rupees	30-06-25 Rupees
13 DEFERRED TAXATION		
Deferred credits/(debits) arising due to:		
Accelerated tax depreciation	(10)	-
Brought forward losses	(316,378)	(133,442)
Pronincial Worker's Welfare fund payable		(6)
Unrealized gain on long term investment	1,086,911	815,183
Deferred tax asset not recognised	316,388	133,448
	1,086,911	815,183
Balance as at July 01,	815,183	561,148
Add: (Reversal)/charge for the year in profit or loss	271,728	254,035
	1,086,911	815,183

13.1 At year end, net deductible temporary differences and taxable losses which resulted in a net deferred tax asset of Rs. 316,383 (2023: Rs. 316,384). However, deferred tax asset has not been recognized in these financial statements being prudent.The management is of the view that recognition of deferred tax asset shall be reassessed as at June 30, 2025.

SAIMA QAISAR SECURITIES

13.2 Business losses would expire as follows:

Accounting year to which business loss relates	Amount of business losses	Accounting year in which business loss will expire
	Rupees	
2019	630,811	2025
2020	33	2026
2021	1,637	2027

13.3 Depreciation losses with no limit to expire are as follows:

Accounting year to which depreciation loss relates	Amount of depreciation losses	
	Rupees	
2017	279,875	279,875
2019	178,601	178,601

	Note	31-12-25 Rupees	30-06-25 Rupees
14 DEPOSITS, ACCRUED LIABILITIES AND ADVANCES			
Accrued expenses		394,060	261,230
15 PROVISION FOR TAXATION AND LEVIES			
Opening balance		-	-
Provision for the year in respect of income taxes and levies	22.1	42,140	
Adjustment made during the year	9	(42,140)	
Punjab worker welfare fund payable		42,140	103,902
		-	-

16 CONTINGENCIES AND COMMITMENTS

16.1 The Trustees of LSE MCF Trust and LSE TCF Trust have given guarantee amounting Rs.5.00 million to Pakistan Stock Exchange (PSX) on behalf of the company for meeting the Base Minimum Capital requirements.

	Note	31-12-25 Rupees	30-06-25 Rupees
17 DIRECT COST			
E Clear Services charges		-	-
Central Depository Company charges		-	-
Pakistan Stock Exchange expenses		286,577	499,064
secp		4,180	
Lahore Stock Exchange expenses		64,085	
		354,842	499,064

SAIMA QAISAR SECURITIES

	Note	31-12-25 Rupees	30-06-25 Rupees
18 OPERATING EXPENSES			
Staff salaries and benefits		125,000	250,000
Rent, rates and taxes		-	-
Communication expenses		93,474	155,788
Repair and maintenance		10,500	242,546
Auditor's remuneration	18.1	-	73,500
Fee and subscription		-	74,085
Depreciation	4	21,003	50,449
Miscellaneous		-	-
		249,977	846,368

18.1 **Auditor's remuneration**

The audit fee included in the financial statements is as follows:

	Note	31-12-25 Rupees	30-06-25 Rupees
Amin, Mudassar & Co. Chartered Accountants			
Statutory audit		-	73,500
		-	73,500

19 OTHER OPERATING EXPENSES		-	-
Loss on remeasurement of investments		103,902	103,902
provincial worker welfare fund		-	103,902
20 FINANCE COST			
Bank charges		-	70

	Note	31-12-25 Rupees	30-06-25 Rupees (Restated)
21 LEVIES		-	-
Alternative corporate tax		42,140	208,030
Final tax		42,140	208,030

21.1 This represents portion of mnimum taxes/alternative/final taxes paid under the provision of Income Tax Ordinance, 2001, representing levies in the financial statements.

	Note	31-12-25 Rupees	30-06-25 Rupees (Restated)
22 TAXATION			
Income tax:		-	-
-Current		271,728	254,035
-Deferred		271,728	254,035

SAIMA QAISAR SECURITIES

22.1 Tax breakup current tax charged under applicable income tax law and its categorization as 'Income Tax' and 'Levies' is as follows:

	Note	31-12-25 Rupees	30-06-25 Rupees
Classified as:		-	-
Income tax		42,140	208,030
Levies		42,140	208,030

22.2 Income tax assessment of the Company have been finalized up to tax year 2023 on the basis of returns filed as the company did not receive any correspondence from income tax department (FBR) in this respect.

22.3 No numeric tax rate reconciliation was presented in the financial statements for the current and previous year as the company was either liable to pay tax under final tax regime or minimum tax u/s 113 of Income Tax Ordinance 2001.

23 EARNINGS PER SHARE- BASIC AND DILUTED

	31-12-25	30-06-25
(Loss)/profit for the year-Rupees	(707,984)	4,733,019
Weighted Average Number of ordinary shares outstanding during the year-Numbers	156,000	156,000
Earnings per share-Rupees	(4.54)	30.34

24 NUMBER OF EMPLOYEES

	31-12-25	30-06-25
	(Number)	
Total number of employees at the end of year	2	2
Average number of employees during the year	2	2
Number of executives	-	-

	Note	31-12-25 Rupees	30-06-25 Rupees

25 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities

Financial assets

	31-12-25	30-06-25
At fair value through profit or loss		
Long term investment	10,869,107	10,869,107
At amortised cost		
Long term deposits	100,000	100,000
Trade deposits and other receivables	0	108,575
Cash and bank balances	5,211,293	6,220,253

SAIMA QAISAR SECURITIES (PVT.) LTD.

	Note	31-12-25 Rupees	30-06-25 Rupees
		5,311,293	6,428,828
Financial liabilities			
At amortized cost			
Deposits, accrued liabilities and advances		394,060	261,230
		394,060	261,230

26 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and better presentation. However, there is no major reclassification to report except as disclosed in note 3.20 to the financial statements.

27 GENERAL

Figures have been rounded off to the nearest of rupee.

28 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorized for issue on __________ by the Board of Directors of the Company.

Saima Qaisar
CHIEF EXECUTIVE

SAIMA QAISAR SECURITIES

DIRECTOR